

## Summary of Coverage Changes and Clarifications

Effective September 1, 2020

As a part of the annual coverage review, the TASB Risk Management Fund (Fund) implemented the following coverage changes, enhancements, and clarifications for all renewals taking effect on or after September 1, 2020. This document is a summary of changes only; please carefully review the full text of all Fund Coverage Agreements and the member's Contribution and Coverage Summary.

### All Coverage Agreements

- All agreements have been reformatted for clarity and readability, with paragraph headings and sequential numbering.

### Automobile Liability & Physical Damage Coverage Changes

- An amendment was added to the Automobile Liability Coverage to extend coverage to students participating in Fund Member-approved career and technology programs, but only up to a \$50,000 limit.
- An amendment was added to include Automobile Liability Coverage for non-owned Automobiles while being maintained or operated in a K-12 technology program by Covered Persons.
- An amendment was added to the Automobile Physical Damage coverage that amends the deductible language to require a single deductible when multiple Covered Automobiles are damaged in a comprehensive event.

### Property Coverage Changes

- A clarification was added that each Fund Member warrants and represents that all roofs are well maintained.
- An amendment was added to exclude losses from cyber events, regardless of their origin, except for ensuing loss by explosion or fire unless the loss arises from an unauthorized, malicious, or criminal act.
- A clarification was added to the Named Windstorm definition as to its limitation to tropical storm-based convective storms.
- A clarification was added to the definition of Aesthetic Impairment, and a payment provision was added for diminution in aesthetic value.

### School Liability Coverage Changes

- An amendment was added under General Liability that allows liability coverage for students participating in all Career and Technology programs on- or off-campus but limits coverage to \$50,000.
- An amendment was added under Professional Legal Liability to allow for an automatic extended reporting period of 30 days after the Participation Period.
- A clarification was added that all related claims are considered one claim with one limit of liability and deductible.



### **Privacy & Information Security Coverage Changes**

- The coverage agreement was updated to describe all elements of the coverage and replace the previously provided synopsis of coverage.
- The coverage agreement has moved from three lines of coverage to six, with several sub-lines of coverage. All are now subject to an aggregate limit of liability, including Breach Response Services.
- A condition was added that the Fund Member is required to implement loss prevention recommendations or forfeit future coverage for a Claim that could have been prevented if the recommendation had been implemented.

### **Violent Act Coverage Changes**

- This ancillary coverage was clarified and enhanced to broaden the coverage extended because of a Violent Act Event. An Event includes an occurrence during which an individual utilizes a weapon with the intent to harm others and inflicts bodily injury on two or more Victims during a Fund Member-sponsored activity regardless of location. Paid expenses include Post Event Emergency Costs, Mental Health Service Costs, Crisis Communication Costs, Essential Support Costs (for travel assistance for Victim's families where needed), with separate Property Reimbursement Costs up to \$1M for the demolition, rebuilding, remediation, or repurposing of buildings after a Violent Act Event.