



The State of Texas

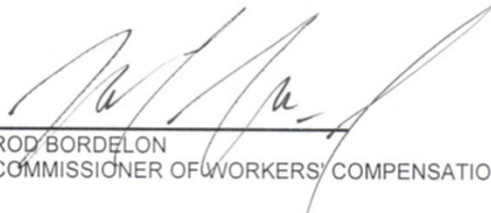


to all to whom these presents shall come, Greetings:
Know ye that the Commissioner of Workers' Compensation and the
Texas Department of Insurance gratefully salutes

TASB RISK MGMT FUND

for being a 2010 Performance-Based Oversight

High Performer



ROD BORDELON
COMMISSIONER OF WORKERS' COMPENSATION



The State of Texas

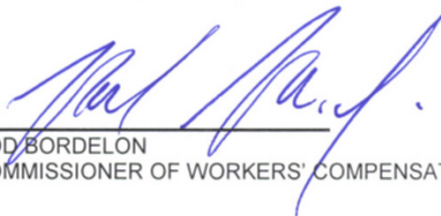


to all to whom these presents shall come, Greetings:
Know ye that the Commissioner of Workers' Compensation and the
Texas Department of Insurance gratefully salutes

TASB RISK MGMT FUND

for being a 2009 Performance-Based Oversight

High Performer



ROD BORDELON
COMMISSIONER OF WORKERS' COMPENSATION



The State of Texas

to all to whom these presents shall come, Greetings:
Know ye that the Commissioner of Workers' Compensation and the
Texas Department of Insurance gratefully salutes

TASB RISK MGMT FUND

for being a 2007 Performance-Based Oversight

High Performer

A handwritten signature in cursive script that reads "Albert Betts".

ALBERT BETTS
COMMISSIONER OF WORKERS' COMPENSATION