

CASE STUDY: HURRICANE RITA

When Hurricane Rita struck the Gulf Coast September 24, 2005, school districts weren't sure what to expect.

Luckily for them, the Texas Association of School Boards Risk Management Fund had begun planning ahead.

PREPARATION

- ▲ TASB staff arranged for appraisers, contractors, and engineers to be available to adjust Fund claims.
- ▲ A toll-free claims number was routed to the director of the Property Claims Division for round-the-clock personal response on all claims calls.

THE STORM

- ▲ More than 45 Fund members reported claims estimated at \$37 million; 21 members also incurred damage to their auto fleet.
- ▲ Fifteen of these members sustained losses in excess of \$1 million.

THE RESPONSE

- ▲ Fund representatives were on site within 48 hours and in some cases were there prior to the arrival of school officials.
- ▲ More than \$6 million in advance payments were made within 30 days, the majority of which were hand-delivered to members most overwhelmed by the hurricane.

CALL TO SERVICE

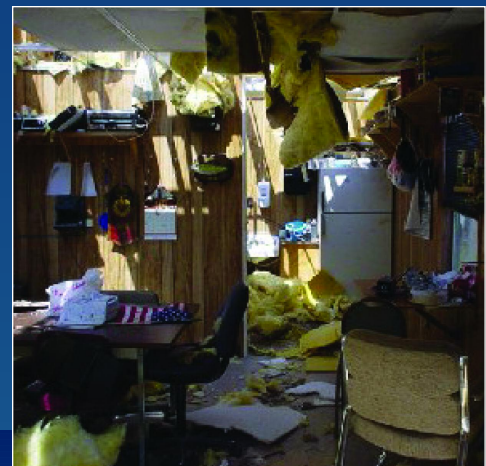
TASB Executive Director James B. Crow summed it up best in the *2005 Annual Report* when he wrote, "When one of our adjusters ... reported that a school business manager had cried and hugged him when he handed her a check to help get her district's doors open again, I knew we had done right by our members."

Since 1974, members have come to expect long-term commitment, stability, and security from the TASB Risk Management Fund. Coverage that counts!

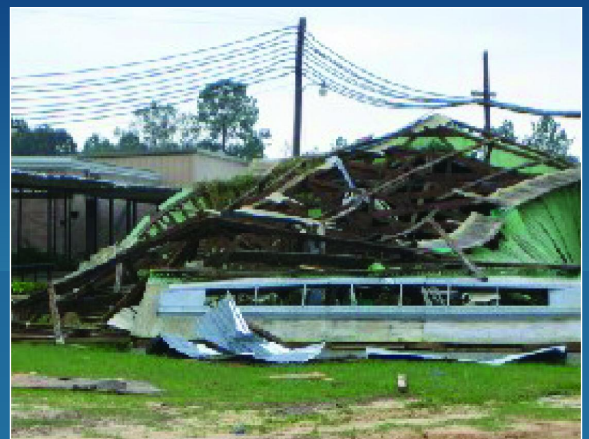
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▲ Roofing and insulation material was blown off this building in Newton ISD, causing damage to a vehicle.



▲ A maintenance building in Buna ISD was ruined by water and wind.



▲ High winds completely destroyed a greenhouse in Warren ISD.